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The purpose of this White Paper is to present the MoneroOcean and its business model to potential hashrate holders in connection with feature the conduct ICO. The information set forth below may not be exhaustive and does not imply any elements of a contractual relationship. Its sole purpose is to provide relevant and reasonable information to potential hashrate holders in order for them to determine whether to undertake a thorough analysis of the company with the intent of acquiring MoneroOcean shares.

Nothing in this White Paper shall be deemed to constitute a prospectus of any sort or a solicitation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction in which it's unlawful to make such an offer. The MoneroOcean hashrate might be categorized as a security as it entitles the hashrate holders to the profits from the mining operation of MoneroOcean.

This document is not composed in accordance with, and is not subject to, laws or regulations of any jurisdiction which are designed to protect investors. Certain statements, estimates and financial information contained in this White Paper constitute forward-looking statements or information. Such forward-looking statements or information involve known and unknown risks and

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ABSTRACT

MoneroOcean is a mining operation established in the free economic zone, United States of America. In January MoneroOcean Institution completed the work of free software MoneroOcean for hidden mining Monero. MoneroOcean aims to expand the existing operation with crowdfunding and make a large scale cryptocurrency mining operation accessible to community.

Favorable government regulations, tax free zone, cutting edge technological solutions, all these factors ensure that MoneroOcean is one of the most profitable mining operations in the world.

(100% ROI Achieved in just 5 months for the existing farm). Community members who will contribute to this project will have the opportunity to become part of the mining family at MoneroOcean. Each Community Member will have access to regular and transparent information regarding the mining operation.

MoneroOcean plans to give tokens, that represent share in MoneroOcean. These tokens will entitle the holders to the profit share from the MoneroOcean operation. 85% of the net profit will be available for token holders (Total Mining Yield), out of this 85%, 75% will be distributed as dividends, the remaining 25% will be reinvested to improve and upgrade our mining structure, in order to match the increasing mining difficulty and maintain the same ROI over the years. If the cost of the actual reinvestment is less than 25%, then the remaining funds will be distributed as dividends as well.

In total there will be 21 million MoneroOcean Tokens issued, out of which 85% will be available for crowdsale. The remainder will be allocated as follows: Team & Advisors 9%, Bounty Campaign 3%, Company Reserve 3%. All unsold tokens will be burned and there will be no further distribution of the tokens. All tokens allocated to team and advisors, will be vested for 6 months, to ensure their in the success of MoneroOcean.

INTRODUCTION

Commerce on the Internet has come to rely almost exclusively on financial institutions serving as trusted third parties to process electronic payments. While the system works well enough for most transactions, it still suffers from the inherent weaknesses of the trust based model. Completely non-reversible transactions are not really possible, since financial institutions can not avoid mediating disputes. The cost of mediation increases transaction costs, limiting the minimum practical transaction size and cutting off the possibility for small casual transactions, and there is a broader cost in the loss of ability to make non-reversible payments for non-reversible services. With the possibility of reversal, the need for trust spreads. Merchants must be wary of their customers, hassling them for more information than they would otherwise need.

Certain percentage of fraud is accepted as unavoidable. These costs and payment uncertainties can be avoided in person by using physical currency, but no mechanism exists to make payments over a communications channel without a trusted party. What is needed is an electronic payment system based on cryptographic proof instead of trust, allowing any two willing parties to transact directly with each other without the need for a trusted third party. Transactions that are computationally impractical to reverse would protect sellers from fraud, and routine escrow mechanisms could easily be implemented to protect buyers. The system is secure as long as honest nodes collectively control more CPU power than any cooperating group of attacker nodes. Our goal is to make mining accessible to all users regardless of age, location, investment, technical noise or experience.

We want to give our customers an opportunity to try out cryptocurrency mining and earn coins as a reward. On a larger scale, we hope to contribute to the development of mining services and subsequently to the development, establishment and adoption of Monero both as a currency and as an economic system.

MARKET OVERVIEW/BACKGROUND

The interest and demand for crypto currencies is reaching an all time high across the world, as more and more people are becoming familiar with the concept of cryptocurrency and all underlying technologies.

One of the most accessible ways to get involved in the crypto world and acquire crypto assets is mining. Currently there are 3 types of crypto mining solutions that are available on the market:

- Home Mining
- Cloud Mining
- Building a Proprietary Mining Facility

The first two options are intended for private party mining operations, while the latter is designed for businesses. However, all of the options are associated with corresponding risks and have their disadvantages including:

Home mining is costly and demanding:

- High electricity cost
- Constant noise and heat, which many find objectionable
- Large space allocation required for miners
- Need for constant attention to keep the miners running at maximum efficiency

Cloud mining is opaque and might contain many hidden costs:

- No knowledge of their equipment's brand name, model number, serial number
- Most often no disclosure of mining pool or even the location of the facility

Mining facility is costly and requires expert knowledge to operate:

- Large investment needed to set up the operation
- Significant number of professionals are required to maintain the full sized farm

MoneroOcean offers the token holders as opportunity to be part of a full sized proprietary mining facility, where a large group of professionals ensure the efficiency and profitability of the mining operation, whilst avoiding all the disadvantages of home and cloud mining. Unlike the traditional cloud mining services, MoneroOcean will be entirely transparent when it comes to the equipment, mining pools, costs and profits. Moreover, token holders will have a voting right to participate and influence the future business development.

Due to the bulk buying efficiencies and the hard-earned experience overtime, MoneroOcean can ensure that it can provide advantages over other types of mining operations and services. MoneroOcean will allow its token holders to purchase any fraction or whole professional mining rigs, and disclose all related information including daily mining information, statistics, and efficiency. This will ensure the full transparency on the token holders miners' performance and profitability.

The profit-squeeze in mining is mainly due to the constant return reduction of mining that is created by the increase in difficulty and mining rig efficiency over time. In order to address these issues, a portion of the profits (25%) from the operation will be reinvested, to at least keep the mining returns constant, and even improve the return over time.

OVERVIEW OF MONEROOCEAN PROJECT

Overall, even with quite reserved assumptions of cryptocurrencies, the cloud mining provides an opportunity to invest in a high return on investment project. What's more important is the fact, that this is an already existing profitable business model, we are a team with a proven track record, and we aim to further expand our existing operation. By the end of 1full year of operations we aim to provide 141% ROI to the hashrate holders (in a balanced scenario with Monero price at \$450). Of course, there is also the possibility that the price of cryptocurrencies might also fall. The beauty of the investment in mining project is the possibility to be profitable even in an unlikely scenario when XMR Price drops to 50 USD. The MoneroOcean mining operation will remain profitable and yield a 18% return on investment even at that rate.

Start mining Monero instantly with easy to use payment buttons, embeddable forms and checkout pages. Join MoneroOcean, be a flamer, become a distributor and start to feel the great feelings of our community. We implement a Commerce system based on Blockchain technology that will allow the integration of establishments and businesses with additional advantages for our users and additional commissions for our distributors.

Using click-to-pay and scan-to-pay payment system, customers experience fast and easy shopping from any device.

Our responsive checkout page perfectly fits to any screen from desktops to smartphones and supports all major languages to accommodate global customers.

Network of storage vaults ensures that no single security breach or regulatory action would ever compromise your account. MoneroOcean offers you a smart and easy way to invest your money. Our Monero mining system is suitable for those who are new to the world of crypto currencies, as well as for cryptocurrency experts and large-scale investors.

MoneroOcean has a track record and experience in running a successful mining operation. No matter which contract you choose, you are renting the latest technology, which guarantees profitability for as long as possible. Our experience in this field, helped us to secure partnerships with the tech companies, which will allow us to run a successful and profitable mining operation.

Built on MoneroOcean's industry, secure platform, MoneroOcean Institutions helps small and large businesses as well as financial institutions organize teams and manage their cryptocurrency mining. MoneroOcean management team has served as thought leaders in international technology for over 20 years.

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INCENTIVE

By convention, the first transaction in a block is a special transaction that starts a new coin owned by the creator of the block. This adds an incentive for nodes to support the network, and provides a way to initially distribute coins into circulation, since there is no central authority to issue them. The steady addition of a constant amount of new coins is analogous to gold miners expending resources to add gold to circulation.

In our case, it is CPU time and electricity that is expended. The incentive can also be funded with transaction fees. If the output value of a transaction is less than its input value, the difference is a transaction fee that is added to the incentive value of the block containing the transaction. Once a predetermined number of coins have entered circulation, the incentive can transition entirely to transaction fees and be completely inflation free.

The incentive may help encourage nodes to stay honest. If a greedy attacker is able to assemble more CPU power than all the honest nodes, he would have to choose between using it to defraud people by stealing back his payments, or using it to generate new coins. He ought to find it more profitable to play by the rules, such rules that favour him with more new coins than everyone else combined, than to undermine the system and the validity of his own wealth. From the outset, the code base underpinning the MoneroOcean protocol has been engineered with security in mind. Although no system can be completely secure, every system can be continuously improved towards that goal. MoneroOcean is a distributed consensus platform with meta-consensus capability.

TRANSPARENCY

MoneroOcean will establish itself as one of the leading mining operations in terms of disclosure and transparency. Every variable related to the mining operation will be disclosed to the hashrates and tokens holders.

These variables include the following:

Mining equipment Transparency

- Make Model and Serial Numbers of the units for all mining rigs.
- Full disclosure on what units are removed or changed due to technical repairs or any malfunction or reduced mining capacity.
- Full disclosure on energy usage of the mine on a monthly basis.

Mining Return Transparency

- Daily mining returns to ensure complete revenue disclosure.
- Full daily stats pertaining to the mined blocks found and pool luck.
- Full monthly breakdown of expenses.
- Daily breakdown of the total hashing power of the mine – Including the average hashing rate for each miner for that particular day.

After the crowdfunding announcement, MoneroOcean will begin to collect funds. We will be utilizing the highest level of security to ensure security of all deposited funds. All tokens will be automatically credited to investors' Wallets. After the ICO, a full development cycle will commence, to build our enhanced Mine Dashboard, Blockchain API and management software. The Mine will be connected to the user interface dashboard through the API. The Mine will submit real time data to our portal, which will collect all information from the Mine and display data to our token holders.

This data will include daily mining stats, daily mining returns, daily blocks found, and all other data pertaining to the operation of the Mine. All the information submitted can be verified. This process allows for the creation a fully transparent mining operation safeguarding your profit share.

KYC

To comply with international AML rules, all investors must undertake KYC in order to activate their tokens. The objective of KYC is to prevent identity theft, money laundering, and terrorist financing. Purchases of tokens should be undertaken only by individuals, entities, or companies that have significant experience with, and understanding of, the usage and intricacies of cryptographic tokens, like Monero ("XMR"), and blockchain-based software systems. MoneroOcean will not be responsible for lost funds resulting from actions taken by, or omitted by purchasers. All purchases are final.

The Company takes a risk-based approach when adopting and implementing counter financing of terrorism (CFT) measures and in conducting AML risk assessments.

The company adopted internal CFT controls and make undefended decisions regarding CFT matters supersedes any business, strategic or other operating task.

RISKS

See below for some of the risks inherent in cryptocurrencies and ICOs in general. The risk of failure to fund the project is present.

We will fully refund all hashrate holders to their payment wallet addresses, less transaction fees, should this unlikely event occur.

The MoneroOcean Token may be influenced by market trends once listed on the exchanges. The value of tokens may be influenced by events out of control of the crypto sphere, including fraud, legislative changes, tax treatment changes, new disruptive technologies and organized crime.

MoneroOcean may not ever be tradable on the exchanges.

The mining software may not meet expectations. There are many points of failure in this program innovation process.

Changes in mining difficulty may squeeze profit margins into insignificance after costs.

Construction timeline specified in the white paper is based on the reasonable estimates, but it is not guaranteed.

Alternative technologies may be developed that negate the need for cryptomining and related services.

This is one of the strengths of MoneroOcean, because if one product line fails for unforeseen events, then the revenue from hosting services is still available for the organization use as a source of income.

Breakthroughs in the field of cryptographic technology could destabilize the whole industry. An example of this would be the use of quantum computers to mine Proof-of-Work coins and therefore mine all available coin resources in a very short space of time. However, should this happen, the traditional banking system would be equally adversely affected.

There are no guarantees that the Tokens will increase in value; volatility in the crypto exchanges mean that the price of this Token might, at some point in the future, come down.

It is possible that the organization will fail to launch or if launched, will fail to meet profitability targets set out in the Business Model document.

MoneroOcean performance may be interrupted, suspended or delayed due to force majeure circumstances. For the purposes of this White Paper, force majeure shall mean extraordinary events and circumstances which could not be prevented by MoneroOcean and shall include:

Acts of nature, wars, armed conflicts, mass civil disorders, industrial actions, epidemics, lockouts, slowdowns, prolonged shortage or other failures of communications service, acts of municipal, state or federal governmental agencies, other circumstances beyond MoneroOcean's control, which were not in existence at the time of Token Launch.

PRIVACY

We do not sell, trade, or otherwise transfer to outside parties your personally identifiable information unless we provide you with advance notice. We may also release your information when we believe release is appropriate to comply with the law, enforce our site policies, or protect ours or others' rights, property, or safety.

This does not include website hosting partners and other parties who assist us in operating our website, conducting our business, or servicing you, so long as those parties agree to keep this information confidential. However, non-personally identifiable visitor information may be provided to other parties for marketing, advertising, or other uses.

Occasionally, at our discretion, we may include or offer third party products or services on our website. These third party sites have separate and independent privacy policies. We therefore have no responsibility or liability for the content and activities of these linked sites. Nonetheless, we seek to protect the integrity of our site and welcome any feedback about these sites.

Google, as a third party vendor, uses cookies to serve ads on our site. Google's use of the DART cookie enables it to serve ads to our users based on their visit to our site and other sites on the Internet. Users may opt out of the use of the DART cookie by visiting the Google ad and content network privacy policy.

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CONCLUSION

We have proposed a system for cloud mining without relying on trust. MoneroOcean mining is focused to deliver you maximum efficiency per each hashrate spent. In order to achieve this, we significantly reduced costs of mining power, and using the most efficient mining hardware.

MoneroOcean team combines knowledge and expertise in modern technology, finance and accounting.

Our primary focus is to offer cost effective solutions to cryptocurrency hobbyists and professionals. We strive to provide 100% uptime and the best support this industry can offer.

MoneroOcean is powered by our collective years of successful ambitious projects. We are technical specialists, programmers, marketers and analysts - with us, the impossible becomes possible!

MoneroOcean not only comes to consensus about the state of its ledger, like Monero or Bitcoin. It also attempts to come to consensus about how the protocol and the nodes should adapt and upgrade.

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